

State of South Dakota

SEVENTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 1997

835A0786

SENATE BILL NO. 255

Introduced by: Senators Symens, Dennert, Dunn (Rebecca), Flowers, Hunhoff, Hutmacher, Kloucek, Lange, Lawler, Morford-Burg, Olson, Reedy, and Valandra and Representatives Koetzle, Chicoine, Collier, Davis, Fischer-Clemens, Gleason, Hagen, Haley, Kazmerzak, Lee, Lockner, Lucas, Moore, Schaunaman, Schrempp, Sperry, and Waltman

1 FOR AN ACT ENTITLED, An Act to create a legislative oversight committee for economic
2 development.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. There is hereby created the South Dakota Economic Development Oversight
5 Committee to make a continuing review of economic development issues that require legislative
6 policy decisions.

7 Section 2. The Economic Development Oversight Committee shall consist of five members
8 of the House of Representatives and five members of the Senate to be appointed by the
9 Executive Board of the Legislative Research Council. The members of the Economic
10 Development Oversight Committee shall be appointed on the effective date of this Act, and
11 biennially thereafter, for terms expiring on January first of each succeeding odd-numbered year
12 and shall serve until their respective successors are appointed and qualified. No more than three
13 from each legislative body may be from the same political party.

14 Section 3. The Economic Development Oversight Committee shall select a chair and vice

1 chair and shall be provided with staff assistance from the Legislative Research Council.

2 Section 4. The Economic Development Oversight Committee shall continuously review
3 legislative policy affecting economic development. The committee shall give particular study and
4 consideration to matters concerning cost effectiveness, tax incentives, economic viability, job
5 creation, wages and benefits, rural development, and environmental impacts. The committee shall
6 draw upon public input from all those who may be concerned and knowledgeable about issues
7 of economical development. The committee may present draft legislation and policy
8 recommendations to the Executive Board of the Legislative Research Council to effectuate its
9 mission.